

The Fallon Company



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Starbucks Joins Surge of Waterfront Retail Additions at Boston's Fan Pier

Committee Restaurant and Bright Horizons also highlight next phase of expansion at Fan Pier, bringing 21,450 square feet of best-in-class amenities to 24-hour neighborhood

BOSTON, Apr 29, 2014 (BUSINESS WIRE) -- Global, national and local establishments Starbucks Coffee Company, Bright Horizons Family Solutions® and a new restaurant, Committee, will soon bring in-demand amenities and services to Fan Pier, one of the country's largest privately funded mixed-use development sites, developer The Fallon Company announced today.

Lease agreements have been reached with each of the new tenants to occupy more than 21,450 square feet of existing space on the lobby level of Fifty Northern Avenue, one of two build-to-suit towers – along with Eleven Fan Pier Boulevard – housing Vertex Pharmaceutical's global headquarters.

- Starbucks Coffee Company's Fan Pier location will occupy 2,100 square feet of street floor space, which is expected to open in the summer of 2014
- Bright Horizons®, a leading provider of employer-sponsored child care, early education, and work/life solutions, will bring 12,665 square feet of top-rated early education and preschool services to the waterfront for families living and working in the area beginning May 2014
- George Aboujaoude of Boston's Cafeteria and Bijou Nightclub will launch a new, original restaurant concept at Fan Pier. The eatery, Committee, will specialize in Mediterranean "meze" fare and hand-crafted cocktails, and is expected to open in fall of 2014.

Terms of the deals, which were brokered by CBRE New England on behalf of The Fallon Company, were not disclosed.

Fan Pier's growing retail community caters to the waterfront neighborhood at large, including employees of the more than 20 commercial tenants onsite occupying more than 1,700,000 square feet, as well as the future residents of The Fallon Company's Twenty Two Liberty – the 14-story luxury condominium building that will offer sweeping views of Boston Harbor and the Boston skyline from 111 residences, once completed in 2015.

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“With over 2,000 employees onsite, and hundreds of residents on the way, this latest phase of retail expansion strengthens a dynamic roster of best-in-class offerings at Fan Pier,” said Joe Fallon, President and CEO of The Fallon Company. “Starbucks, Bright Horizons and Committee all fill community needs within the neighborhood, and we’re committed to offering a diverse and exciting range of amenities for workers, residents and visitors at Fan Pier and along the waterfront.”

The signings are part of a wave of retail expansion planned for 2014 at Fan Pier, which already is home to high-end restaurants Empire Asian Restaurant & Lounge, Sam’s, and Strega Waterfront, as well as luxury clothier Louis Boston and hair stylist Salon Mario Russo.

“The retail additions to Fan Pier are yet another example of progress and momentum on the waterfront, and a reaffirmation that leading businesses want to be in Boston,” said Brian Golden, Acting Director of the Boston Redevelopment Authority. “The Fallon Company’s new tenants bring exceptional services to the neighborhood, providing convenient access to world-class amenities and strengthening the overall mix of offerings in the area.”

The new tenants enhance Fan Pier’s already vibrant mixed-use neighborhood and align with The Fallon Company’s plan to create a vibrant, 24-hour community for Fan Pier, offering an unparalleled venue in which to experience all the area has to offer – whether it be dining, working, living, or socializing.

When complete, Fan Pier – a joint venture of The Fallon Company, MassMutual and Cornerstone Real Estate Advisers – will feature a total of eight contemporary commercial and residential luxury high rises; the best in dining, shopping and recreation; and access to Fan Pier’s world-class, six-acre marina in one of Boston’s most thriving urban communities, offset by green space and the waterfront. The location is also highlighted by convenient access to public transportation, including South Station, a water taxi to Boston’s Logan Airport and the Financial District, Hubway bikes onsite and easy access to several interstate highways.

For more information on Fan Pier, visit www.fanpierboston.com .

About The Fallon Company

The Fallon Company has an unmatched reputation in Boston for undertaking and executing the most challenging and complex real estate development projects, and perfectly positioning them for optimal current and future use. Founded by Joe Fallon in 1993, the firm has consistently achieved success through the exceptional experience and dedication of its team and its visionary leadership. The company has developed billions of dollars in commercial real estate, and is currently developing [Fan Pier Boston](#) , a 21-acre property spanning nine city blocks and permitted for three million square feet of mixed-use office, residential and retail space. Fallon Company projects include [The Westin Boston Waterfront Hotel](#) , [Park Lane Seaport](#) , [ONE Marina Park Drive](#) , [Fifty Northern Avenue](#) and [Eleven Fan Pier Boulevard](#) . For more information, visit www.falloncompany.com or www.fanpierboston.com .