

MassMutual Celebrates Grand Opening of Stunning New Campus in Thriving Seaport Neighborhood and Announces \$1 Million Gift to King Boston

Massachusetts Governor Charlie Baker and other leaders join MassMutual at milestone event marking company's continued growth, community support, and opening of collaborative, flexible new Boston space

SPRINGFIELD, Mass., and BOSTON, November 10, 2021 – Massachusetts Mutual Life Insurance Company (MassMutual) was joined by Massachusetts Governor Charlie Baker, Lt. Governor Karyn Polito and The Fallon Company today to commemorate the opening of its new, innovative campus at 10 Fan Pier Boulevard. Inside its distinctive glass façade, the enticing office is designed to maximize flexibility and workspace. It features sweeping views of Boston Harbor, two floors of prime retail space for lease, and room for MassMutual to house approximately 1,000 employees, providing a state-of-the-art office environment as the company continues its growth and digital transformation in a rapidly changing world.

MassMutual completed 10 Fan Pier on its original timeline despite the ongoing pandemic and continued to hire, invest in and support Massachusetts communities. The grand opening is the final stage in the company's multi-year reinvestment effort across Massachusetts, now with campuses on the west and east sides of its home state, providing a link to each other for employees and fostering a sense of community and flexibility. MassMutual remains headquartered in Springfield as it has been since its founding in 1851, with Boston serving as a central hub for access to the city's thriving financial market, startup community and workforce, as well as a thriving neighborhood for employees to enjoy.

"We are thrilled to open our new building in one of the most dynamic, vibrant and innovative hubs not only in the Commonwealth of Massachusetts, but in the U.S. as well," said Roger Crandall, MassMutual Chairman, President and CEO. "Today's opening not only represents a milestone in the development of the Boston Seaport, but a new chapter in MassMutual's 170-year-history. Our campus at 10 Fan Pier connects our past and present while positioning us for the future, allowing us to draw on the best talent and resources from Springfield and Boston as we look to help millions more secure their future and protect the ones they love."

Designed by Elkus Manfredi Architects and developed by The Fallon Company, MassMutual's 17-story, 310,000-square-foot campus at 10 Fan Pier was designed for a LEED Platinum certification based on operating using minimal natural resources – 70 percent less than the regional office building average – and showcases a modern aesthetic, two open air terraces, and numerous other amenities to supplement the neighborhood's offerings. With hundreds of collaboration areas of various sizes, MassMutual's new campus highlights its commitment to fostering a collaborative, flexible and inclusive culture for its employees. One floor of the building has also been donated to MassChallenge, building on MassMutual's partnership with the accelerator and support of the regional innovation ecosystem.

"Our administration is excited about MassMutual's expanded footprint in the Commonwealth, and we appreciate the company's commitment to bolstering the economy across Massachusetts," said Governor Charlie Baker. "By hiring employees

based in Massachusetts and increasing its physical office space, community outreach and support, MassMutual continues its long tradition of support in the Commonwealth. We look forward to the company's continued positive impact across the state."

Additionally, as part of MassMutual's longstanding commitment to diversity, equity and inclusion, and emblematic of the MassMutual Foundation's commitment to advance social and financial well-being for all, the company today announced a \$1 million donation to King Boston through The Boston Foundation (TBF). TBF devotes resources to building and sustaining a vital, prosperous region with justice and opportunity extended to all; King Boston honors the legacy of Coretta Scott King and Martin Luther King, Jr. via efforts that drive civic engagement, advance measurable economic justice for residents, and introduce worldwide visitors to this aspect of Boston's history.

The MassMutual Foundation's gift will go towards the growth of King Boston's Center for Economic Justice initiatives and creation of a physical gathering place for its community. This is the MassMutual Foundation's second seminal grant to a regional organization focused on advancing racial equity. It previously provided \$1 million to Boston Medical Center's Health Equity Accelerator, and earlier this year, MassMutual also launched a \$50 million MM Catalyst Fund, which invests in Black-owned businesses and Massachusetts technology companies based outside of Boston. MassMutual supports nonprofit causes across the state focused on eliminating barriers to social and economic opportunity so that all families can thrive.

"We've celebrated many milestones at Fan Pier throughout our partnership with MassMutual, but it is particularly gratifying to be celebrating the opening of its own building in the thriving neighborhood we've developed together," said Joe Fallon, CEO of The Fallon Company. "We're proud to welcome MassMutual, its employees, clients, partners and the community at large to 10 Fan Pier Boulevard, an innovative building designed for collaboration and flexibility, and we look forward to seeing the company continue to thrive as it expands its presence in the Seaport."

Fan Pier is a joint venture of The Fallon Company and Barings, a MassMutual asset management affiliate. The \$4 billion mixed-use neighborhood encompasses three million square feet of commercial and residential real estate as well as public, civic and cultural space, with direct access to the Boston Harbor waterfront and multiple transportation options.

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About MassMutual

MassMutual is a leading mutual life insurance company that is run for the benefit of its members and participating policyowners. MassMutual offers a wide range of financial products and services, including life insurance, disability income insurance, long term care insurance, annuities, retirement plans and other employee benefits. For more information, visit www.massmutual.com.

About The Fallon Company

The Fallon Company is a privately held commercial real estate owner and developer headquartered in Boston, Massachusetts with regional offices in Charlotte and Raleigh,

North Carolina. Founded in 1993, The Fallon Company has developed more than six million square feet of property, representing more than \$5 billion in real estate. It is proudly recognized as a leader in mixed-use urban development and one of the most active private developers on the East Coast. Fallon brings to its projects a unique focus on large-scale urban design geared toward transforming neighborhoods into cohesive, community-driven environments. For more information, visit www.falloncompany.com.